CITY OF COFFEYVILLE **BOARD OF COMMISSIONERS AGENDA ITEM**		
MEETING DATE	August 12, 2014	
RESOLUTION OR ORDINANCE NUMBER	R-14-54	
AGENDA TITLE	**A resolution to approve and to authorize the certification of the FY 2015 City of Coffeyville municipal budget with total expenditures of $86,322,536 and authorizing $2,037,845 to be the amount of ad valorem tax to be levied with an estimated mill levy of 42.002 mills.**	
REQUESTING DEPARTMENT	Finance Department	
PRESENTER	Stephanie A. Richardson, Finance Director	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available	N/A
	New Appropriation Required:	[X] Yes [ ] No
PURPOSE	Approval of the FY 2015 Municipal Budget.	
BACKGROUND		
SPECIAL NOTES		
ANALYSIS		
PUBLIC INFORMATION PROCESS	Public Budget Work Session held with Commission on July 16, 2014 Announced the Public Hearing will be held August 12, 2014 during the last commission meeting Budget Summary Published in Coffeyville Journal on August 2, 2014	

BOARD OR COMMISSION RECOMMENDATION	N/A
STAFF RECOMMENDATION	Staff recommends approval of the FY 2015 Proposed Budget.
REFERENCE DOCUMENTS ATTACHED	Budget Summary Published in Coffeyville Journal on August 2, 2014

NOTICE OF BUDGET HEARING

2015

The governing body of

City of Coffeyville

will meet on August 12, 2014 at 6:30 p.m. at the Sr. Citizens Center, 601 S. Walnut, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Clerk's Office, 11 E. 2nd, and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	13,788,143	34.532	12,347,011	34.929	13,125,981	1,700,435	35.048
Debt Service	269,590		266,215		262,840		
Library	356,173	3.201	393,768	7.073	409,967	337,411	6.954
Special Highway							
Local Alcohol Liquor	33,987		36,894		46,330		
Youth Activity Center	32,915		27,278		44,324		
Economic Development			85,650		54,000		
Community Development	100		100		100		
Police VIN	22,281		11,855		2,225		
Airport	26,070		39,894		22,129		
Hillcrest Golf Course	300,415		326,871		332,512		
Aquatic Center	136,721		132,330		118,301		
Sales Tax Bond Debt Service	418,838		420,188				
USD 445 Sales Tax	224,285		1,275,000		1,275,000		
CRMC Sales Tax	552,493		558,806		1,000,000		
Business Dev. Traning Center (BDTC)	20,591		21,008		21,809		
Veterans Memorial Stadium (VMS)	11,842		13,097		13,999		
Refuse Utility	645,840		597,131		597,181		
Internet Utility	180,273		219,047		219,798		
Stormwater Utility	234,034		302,065		490,829		
Electric Debt Service	7,142,077		633,692		1,105,211		
Water/Wastewater Debt Service	1,168,789		1,164,852		1,161,514		
Electic Utility	54,226,073		60,830,926		60,410,846		
Water/Wastewater Utility	5,692,510		5,600,653		5,607,638		
Non-Budgeted Funds-A	2,225,962						
Non-Budgeted Funds-B	721,868						
Non-Budgeted Funds-C	3,408,537						
Non-Budgeted Funds-D	1,984,888						
Non-Budgeted Funds-E	351,558						
Totals	94,176,855	37.733	85,304,331	42.002	86,322,536	2,037,845	42.002
Less: Transfers	15,917,130		14,546,172		14,494,562		
Net Expenditure	78,259,725		70,758,159		71,827,974		
Total Tax Levied	4,029,242		2,057,861		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	106,781,614		48,994,510		48,517,888		

Outstanding Indebtedness, January 1,	2012	2013	2014
G.O. Bonds	14,265,000	12,975,000	11,210,000
Revenue Bonds	1,235,000	1,235,000	1,235,000
Other	7,909,500	6,527,974	5,795,554
Lease Purchase Principal	1,671,295	1,551,856	1,473,017
Total	25,080,795	22,289,829	19,713,571

*Tax rates are expressed in mills

Stephanie A. Richardson

City Official Title: Finance Director