SPECIAL COMMISSION MEETING MINUTES
WEDNESDAY, NOVEMBER 19, 2014
5:00 P.M.

Present:

MAYOR JIM FALKNER
COMMISSIONER DON EDWARDS
COMMISSIONER CHRIS WILLIAMS

City Staff in attendance were:

INTERIM CITY MANAGER JAMES GRIMMETT
CITY CLERK CINDY PRICE
CITY ATTORNEY PAUL KRITZ
FINANCE DIRECTOR STEPHANIE RICHARDSON
IT DIRECTOR CHRIS FELIX
ELECTRIC UTILITY DIRECTOR GENE RATZLAFF
DEPUTY ELECTRIC UTILITY DIRECTOR MIKE SHOOK

A. Call to order – Mayor Falkner

B. Presentation by Utility Financial Solutions on Cost of Service Study

- Mark Beauchamp, President of Utility Financial Solutions, presented the preliminary results of the electric rate study and discussed financial projections and targets, the cost of service to each class of customers and the monthly customer charges. Commissioners were in agreement with small incremental increases over the next five years. Additional information will be prepared for Commissioners to review on what the impact of increases will be for customers.

C. Executive Session

1. Confidential data relating to financial affairs or trade secrets of second parties.

MOTION: Move to recess to Executive Session for the discussion of confidential data relating to trade secrets or financial affairs of second parties to reconvene on or before 7:00 p.m.

ACTION: MOTION: FALKNER SECOND: EDWARDS
ALL AYE

Time the meeting was reconvened: 6:50 p.m.
Mayor Falkner announced no action to be taken as a result of the executive session.

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D. Adjourn

MOTION: Move to adjourn.

ACTION: MOTION: FALKNER SECOND: EDWARDS
ALL AYE

Time the meeting was adjourned: 6:50 p.m.

Date the minutes were approved: _____

_____
Cindy Price, City Clerk