RESOLUTION NO. R-16-12

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE CONSTRUCTION OF A PUBLIC BUILDING IN THE CITY OF COFFEYVILLE, KANSAS AND PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, K.S.A. 12-1736 provides, in part, that any city in the State of Kansas may erect or construct, acquire a public building or buildings and procure any necessary site therefor and may alter, repair, reconstruct, remodel, replace or make additions to, furnish and equip a public building or buildings; and

WHEREAS, K.S.A. 12-1737 provides, in part, that the governing body of any city may, for the purposes of financing the costs associated with the foregoing, issue general obligation bonds of the City; and

WHEREAS, the governing body of the City of Coffeyville, Kansas (the "City"), hereby finds and determines it to be necessary to authorize and provide for the construction of a public building for the purpose of housing the City police and fire departments (the "Project") and to provide for the payment of the costs thereof without the necessity of an election, all as provided by said K.S.A. 12-1736 *et seq.*, as amended and supplemented from time to time (the "Act"); and

WHEREAS, the electors of the City have heretofore authorized the imposition of a one-half percent (1/2%) City-wide retailers' sales tax , to commence July 1, 2014, seventy percent (70%) of the revenue derived therefrom to be used to finance the costs of capital improvements (including, but not limited to improvements to public buildings) (the "2014 Capital Project Sales Tax"); and

WHEREAS, the City intends to apply revenues derived from the 2014 Capital Improvement Sales Tax to the costs of financing the Project.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COFFEYVILLE, KANSAS:

Section 1. **Project Authorization**. The construction of the Project shall be made under the provisions of the Act in accordance with plans and specifications to be approved by the governing body of the City and placed on file with the City Clerk.

Section 2. **Bond Authorization**. The aggregate estimated costs of the Project are in the amount of $5,000,000. The estimated costs of the Project in the amount not to exceed $5,000,000, interest on interim financing and associated financing costs are authorized to be payable from the proceeds of general obligation bonds of the City issued under authority of the Act (the "Bonds").

Section 3. Reimbursement. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation §1.150-2.

Section 4. **Effective Date.** This Resolution shall take effect and be in full force from and after its adoption by the governing body of the City.

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ADOPTED AND APPROVED by the governing body of the City of Coffeyville, Kansas, on January 26, 2016.

(Seal)

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Christopher V. Williams, Mayor

ATTEST:

_____
Cindy Price, City Clerk

CERTIFICATE

I, hereby certify that the above and foregoing is a true and correct copy of the Resolution No. R-16-12 of the City of Coffeyville, Kansas adopted by the governing body on January 26, 2016 as the same appears of record in my office.

DATED: January 26, 2016.

_____
Cindy Price, City Clerk