

CITY OF COFFEYVILLE, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2014

CITY OF COFFEYVILLE, KANSAS

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commission
City of Coffeyville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Coffeyville, Kansas, a municipality, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by City of Coffeyville, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Coffeyville, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Coffeyville, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated July 25, 2014. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2015, on our consideration of the City of Coffeyville, Kansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Coffeyville, Kansas' internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

June 19, 2015
Chanute, Kansas

Statement 1

CITY OF COFFEYVILLE, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2014
General Fund	\$ 924,764.20	\$ 12,579,679.23	\$ 12,386,051.63	\$ 1,118,391.80	\$ 192,569.49	\$ 1,310,961.29
Special Purpose Funds:						
Library	38,769.10	351,792.62	356,829.16	33,732.56	3,165.54	36,898.10
Local Alcohol Liquor	93,496.65	37,959.74	42,455.24	89,001.15	11,127.68	100,128.83
Capital Equipment	163,503.38	176,135.68	131,676.93	207,962.13	648.19	208,610.32
911 Emergency System	70,574.82	96,714.63	119,513.86	47,775.59	66,789.40	114,564.99
Capital Improvement Reserve	13,318,628.69	2,555,474.54	7,413,640.98	8,460,462.25	500,367.95	8,960,830.20
Economic Development	86,922.01	2,406,254.42	54,560.76	2,438,615.67	3,353.72	2,441,969.39
Community Development	202,700.25	16,155.08	100.00	218,755.33	-	218,755.33
Airport Holding	25,191.35	32,467.00	41,967.95	15,690.40	1,538.32	17,228.72
Risk Management	1,092,072.08	1,797,670.33	1,858,817.77	1,030,924.64	1,416.28	1,032,340.92
Golf Course	16,214.06	298,335.32	310,050.36	4,499.02	6,228.61	10,727.63
Youth Activities Center	20,124.51	13,749.00	10,303.49	23,570.02	473.91	24,043.93
Police VIN	3,756.00	19,960.00	11,745.00	11,971.00	-	11,971.00
Aquatic Center Operations	10,293.54	108,612.45	114,625.63	4,280.36	153.23	4,433.59
Business Development Training Center	166,196.83	41,280.01	19,869.27	187,607.57	-	187,607.57
Business Development Training						
Center Reserve	57,198.04	-	-	57,198.04	-	57,198.04
Veterans Memorial Stadium	30,611.08	12,523.62	12,173.30	30,961.40	-	30,961.40
Veterans Memorial Stadium						
Depreciation & Replacement Reserve	109,960.27	75,000.00	22,171.23	162,789.04	698.00	163,487.04
USD #445 Sales Tax	1,654,762.24	880,678.37	1,285,218.00	1,250,222.61	-	1,250,222.61
CRMC Sales Tax	1,399,576.78	880,678.37	558,806.07	1,721,449.08	-	1,721,449.08
Bond and Interest Funds:						
1/2 Cent Sales Tax IRB Debt	356,744.31	63,443.19	420,187.50	-	-	-
G.O. Bond and Interest	17,604.83	266,215.00	266,215.00	17,604.83	-	17,604.83
Capital Project Funds:						
Miscellaneous Projects	35,316.85	488,865.33	337,713.22	186,468.96	759.33	187,228.29
Airport Special Projects	27,964.82	260,569.00	287,733.38	800.44	1,609.51	2,409.95
Golf Course Depreciation and Replacement	37,444.33	451.55	9,000.00	28,895.88	-	28,895.88
Law Enforcement Projects	510.66	-	510.66	-	-	-
Business Funds:						
Electric Utility	429,079.90	61,349,523.32	59,860,310.47	1,918,292.75	4,062,287.35	5,980,580.10
Electric R & I Reserves	3,653,076.54	1,978,379.36	370,012.81	5,261,443.09	31,616.00	5,293,059.09
Electric Debt Service	156,068.88	643,692.11	633,692.11	166,068.88	-	166,068.88

The notes to the financial statement are an integral part of this statement.

Statement 1 (Continued)

CITY OF COFFEYVILLE, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2014

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2014
Business Funds (Continued):						
Electric Surplus	\$ 1,600,279.60	\$ 568,428.00	\$ 281,715.00	\$ 1,886,992.60	\$ -	\$ 1,886,992.60
Water and Sewer Utility	1,108,808.02	6,416,244.75	5,633,652.87	1,891,399.90	72,364.82	1,963,764.72
Water and Sewer Depreciation and Replacement	2,301,533.90	514,286.84	157,263.11	2,658,557.63	20,113.50	2,678,671.13
Water and Sewer Debt Service	261,843.16	1,161,514.39	1,164,851.82	258,505.73	-	258,505.73
Water and Sewer Restricted Reserve	400,000.00	400,000.00	-	800,000.00	-	800,000.00
Stormwater Utility	66,943.52	349,930.56	315,131.78	101,742.30	7,047.83	108,790.13
Stormwater Depreciation and Replacement	53,035.85	151,830.00	528.00	204,337.85	-	204,337.85
Refuse/Trash Utility	196,136.74	605,829.89	600,539.92	201,426.71	44,727.34	246,154.05
Internet Utility	105,491.06	201,713.09	208,580.91	98,623.24	8,791.24	107,414.48
Meter Deposit	-	116,159.00	116,159.00	-	361,536.50	361,536.50
Total Reporting Entity (Excluding Agency Funds)	\$ 30,293,198.85	\$ 97,918,195.79	\$ 95,414,374.19	\$ 32,797,020.45	\$ 5,399,383.74	\$ 38,196,404.19

Composition of Cash:	
Cash on Hand.....	\$ 2,200.00
Checking Accounts:	
Petty Cash	2,390.15
City Treasurer	23,342,851.04
Payroll Account	46,708.52
Perpetual Care Account	81,029.09
Water and Light Refund Account	523,588.77
Health Insurance Flex Plan Account	13,972.31
Municipal Court Account	16,413.76
Employee Benefit Account	246.48
Money Market Accounts:	
City Treasurer	1,238,132.85
Escrow	275,398.51
Trust Accounts:	
Investments.....	12,796,399.31
Total Cash	38,339,330.79
Less: Agency Funds Per Schedule 3	(142,926.60)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 38,196,404.19</u>

The notes to the financial statement are an integral part of this statement

CITY OF COFFEYVILLE, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Coffeyville, Kansas, (the City) is incorporated as a city of the first class, under the provision of K.S.A. 13-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Coffeyville, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Coffeyville, Kansas, is a municipal corporation governed by an elected five-member commission. This financial statement presents the City of Coffeyville.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Coffeyville Public Library

The City of Coffeyville, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate audited financial statements are available at the Library.

Coffeyville Firefighter's Relief Association

The Coffeyville Firefighter's Relief Association is operated by the City's firefighters. Officers are elected by the firefighters. The Firefighter's Relief Association is housed in the City's offices, but is operated independent of the City's governing body. Separate financial statements are not prepared by the Association.

Coffeyville Regional Medical Center

The Medical Center Board of Trustees operates the City's hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Separate audited financial statements are available at the Medical Center.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Related Municipal Entities (Continued)

Coffeyville Community Enhancement Foundation

Coffeyville Community Enhancement Foundation is a 501c(3) corporation whose Board of Directors is the current City Commission. This corporation was established to create an avenue for entities, whose bylaws restrict their donations to 501c(3) entities, to make donations for city projects (i.e. Midland Theater restoration). If money is received for projects, it is paid to the City as a reimbursement as the project progresses. Many people have given to special projects, therefore, the money is segregated in the Foundation's books for each project. Separate financial statements are not prepared by the Foundation.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Coffeyville, Kansas, for the year of 2014:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Regulatory Basis of Accounting (Continued)

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparisons presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2014, the City amended the General Fund, Airport Holding Fund, USD 445 Sales Tax Fund, Veterans Memorial Stadium Fund, Refuse/Trash Utility Fund, Stormwater Utility Find, and Electric Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

- Capital Equipment Fund
- 911 Emergency System Fund
- Capital Improvement Reserve Fund
- Risk Management Fund
- Business Development Training Center Reserve Fund
- Veterans Memorial Stadium Depreciation and Replacement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 are designed to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1 the City was in apparent compliance with the Kansas cash basis and budget laws.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Compliance with Revenue Bond Covenants

The City is required, under the ordinances on Revenue Bond Issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts described below:

<u>RESERVE ACCOUNTS</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
Principal and Interest Account for Electric Utility Revenue Bonds, Series 2011-A – requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	\$ 4,221.67	
Principal and Interest Account for Electric Utility System Refunding General Obligation Bonds, Series 2013-A – requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	<u>82,832.08</u>	
	<u>87,053.75</u>	<u>\$ 166,068.88</u>
Electric Depreciation and Replacement Account – requires \$100,000.00 to be maintained for the Electric Utility Revenue Bonds, Series 2011-A and Electric Utility System Refunding General Obligation Bonds, Series 2013-A.	100,000.00	
Electric Utility Revenue Bonds, Series 2011-A requires reserves beginning December 21, 2011 in the amount of ten percent of the bond principal in the Electric Depreciation and Replacement Account.	123,500.00	
Electric Utility System Refunding Bonds, Series 2013-A requires reserves beginning December 3, 2014 in the amount of ten percent of the bond principal in the Electric Depreciation and Replacement Account.	<u>555,555.00</u>	
	<u>779,055.00</u>	<u>5,261,443.09</u>
Total Reserve at December 31, 2014	<u>\$ 866,108.75</u>	<u>\$ 5,427,511.97</u>

The City agrees to fix, establish, maintain and collect such rates, fees or charges for Electric Utility service furnished by the Electric System, which will be sufficient to enable the City to have, in each fiscal year, a net income in an amount that will be not less than 125% amount required to be paid by the City in the next succeeding fiscal year on account of both principal and interest of all Electric Utility System Bonds of the City at the time outstanding. Net income is defined as gross income less operating expenses, but before any transfers, depreciation and capital expense. For the year ended December 31, 2014, the Electric Utility Fund had net income of \$7,777,358.97 which is 820.70% of the principal and interest requirements for 2014 of \$947,652.50.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2014, the City has the following investments.

<u>Investment Type</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Rating</u>
Agency Money Market			
Less than one year maturity	\$ 1,056,679.31	\$ 1,056,679.31	N/A
Federal Agency			
One to five year maturity	<u>11,739,720.00</u>	<u>11,718,585.05</u>	AAA
Total Investment	<u>\$ 12,796,399.31</u>	<u>\$ 12,775,264.36</u>	

These investments are reflected at cost in this regulatory basis financial statement of the City of Coffeyville, Kansas.

Deposits

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2014, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Agency Money Market	8.26%
Federal Agency	91.74%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2014.

At December 31, 2014, the City's carrying amount of deposits was \$25,540,731.48 and the bank balance was \$24,821,485.54. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$268,982.01 was covered by FDIC insurance and \$24,552,503.53 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. LONG-TERM DEBT

Changes in long-term debt the City for the year ended December 31, 2014, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid With Utility Revenues									
Series 2011-A - Refunding	2.25%-4.125%	October 24, 2011	\$ 5,900,000.00	November 1, 2031	\$ 5,250,000.00	\$ -	\$ (325,000.00)	\$ 4,925,000.00	\$ 173,946.26
Series 2013-A - Refunding	2.0%-2.15%	December 3, 2013	5,555,000.00	June 1, 2021	5,555,000.00	-	(320,000.00)	5,235,000.00	107,573.65
Revenue Bonds									
Paid with Sales Tax Revenues									
Series 2008 Sales Tax Refunding	3.00%-3.75%	October 22, 2008	2,235,000.00	November 1, 2014	405,000.00	-	(405,000.00)	-	15,187.50
Paid With Utility Revenues									
Series 2011-A - Electric Utility	4.00%-4.20%	December 21, 2011	1,235,000.00	June 1, 2023	1,235,000.00	-	-	1,235,000.00	50,660.00
Revolving Loans									
Kansas Water Pollution Control Loan									
Industrial Park Force Main Project	3.11%	May 12, 1998	1,628,702.00	September 1, 2019	515,754.11	-	(79,466.10)	436,288.01	15,426.86
Penn Street Project	3.11%	May 22, 1998	3,028,448.15	September 1, 2019	1,135,789.77	-	(174,999.63)	960,790.14	33,972.95
Waste Water Treatment Project	3.11%	May 22, 1998	9,188,589.85	September 1, 2020	3,709,289.08	-	(482,123.03)	3,227,166.05	111,639.31
Kansas Public Water Supply Loan									
Water Plant & Reservoir Project	3.63%	October 6, 2009	720,000.00	August 1, 2030	434,721.43	-	(18,882.11)	415,839.32	15,610.57
Capital Leases									
Blackstart Generators-CNB	5.00%	February 1, 2007	2,000,000.00	August 1, 2026	1,473,016.61	-	(82,830.22)	1,390,186.39	72,628.24
Total Contractual Indebtedness									
			\$ 19,713,571.00	\$	\$ 19,713,571.00	\$ -	\$ (1,888,301.09)	\$ 17,825,269.91	\$ 596,645.34

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt principal and interest for the next five years and in five year increments through maturity is as follows:

Principal	2015	2016	2017	2018	2019	2020 - 2024	2025 - 2029	2030 - 2031	Total
General Obligation Bonds									
Series 2011-A - Refunding	\$ 325,000.00	\$ 330,000.00	\$ 340,000.00	\$ 340,000.00	\$ 350,000.00	\$ 1,670,000.00	\$ 1,100,000.00	\$ 470,000.00	\$ 4,925,000.00
Series 2013-A - Refunding	800,000.00	835,000.00	850,000.00	870,000.00	855,000.00	1,025,000.00			5,235,000.00
Revenue Bonds									
Series 2008 Sales Tax	-	-	-	-	-	-	-	-	-
Series 2011-A - Electric Utility	-	-	-	-	-	1,235,000.00	-	-	1,235,000.00
Revolving Loans									
Kansas Water Pollution Control Loan									
Industrial Park Force Main Project	81,956.71	84,525.38	87,174.55	89,906.77	92,724.60	-	-	-	436,288.01
Penn Street Project	180,484.44	186,141.14	191,975.15	197,991.99	204,197.42	-	-	-	960,790.14
Waste Water Treatment Project	497,233.64	512,817.84	528,890.47	545,466.85	562,562.76	580,194.49	-	-	3,227,166.05
Kansas Public Water Supply Loan									
Water Plant & Reservoir Project	19,573.75	20,290.72	21,033.95	21,804.42	22,603.10	126,058.04	150,899.65	33,575.69	415,839.32
Capital Leases									
Blackstart Generators-CNB	87,023.50	91,429.07	96,057.66	100,920.59	106,029.69	616,310.16	292,415.72	-	1,390,186.39
Total Principal Payments	1,991,272.04	2,060,204.15	2,115,131.78	2,166,090.62	2,193,117.57	5,252,562.69	1,543,315.37	503,575.69	17,825,269.91
Interest									
General Obligation Bonds									
Series 2011-A - Refunding	166,633.76	158,508.76	148,608.76	138,408.76	128,208.76	475,944.20	230,031.30	29,022.52	1,475,366.82
Series 2013-A - Refunding	96,992.50	80,642.50	63,792.50	46,592.50	29,342.50	14,588.75			331,951.25
Revenue Bonds									
Series 2008 Sales Tax	-	-	-	-	-	-	-	-	-
Series 2011-A - Electric Utility	50,660.00	50,660.00	50,660.00	50,660.00	50,660.00	153,110.00	-	-	406,410.00
Revolving Loans									
Kansas Water Pollution Control Loan									
Industrial Park Force Main Project	12,936.25	10,367.58	7,718.41	4,986.19	2,168.37	-	-	-	38,176.80
Penn Street Project *	28,488.14	22,831.44	16,997.43	10,980.59	4,775.16	-	-	-	84,072.76
Waste Water Treatment Project	96,528.70	80,944.50	64,871.87	48,295.49	31,199.58	13,567.85	-	-	335,407.99
Kansas Public Water Supply Loan									
Water Plant & Reservoir Project	14,918.93	14,201.96	13,458.73	12,688.26	11,889.58	46,405.36	21,563.75	916.99	136,043.56
Capital Leases									
Blackstart Generators-CNB	68,434.96	64,029.39	59,400.80	54,537.87	49,428.77	160,982.14	18,501.23	-	475,315.16
Total Interest Payments	535,593.24	482,186.13	425,508.50	367,149.66	307,672.72	864,598.30	270,096.28	29,939.51	3,282,744.34
Total Principal and Interest	\$ 2,526,865.28	\$ 2,542,390.28	\$ 2,540,640.28	\$ 2,533,240.28	\$ 2,500,790.29	\$ 6,117,160.99	\$ 1,813,411.65	\$ 533,515.20	\$ 21,108,014.25

5. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the purchase of a Blackstart Generator. Payments are made of \$77,729.23 semi-annually, including interest at approximately 5.00%. Final maturity for the lease is in 2026. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2015	\$ 155,458.46
2016	155,458.46
2017	155,458.46
2018	155,458.46
2019	155,458.46
2020-2024	777,292.30
2025-2026	<u>310,916.92</u>
	1,865,501.52
Less imputed interest	<u>(475,315.16)</u>
Net Present Value of Minimum Lease Payments	1,390,186.36
Less: Current Maturities	<u>(87,023.50)</u>
Long-Term Capital Lease Obligations	<u>\$ 1,303,162.86</u>

6. OPERATING LEASES

As of December 31, 2014 the City has entered into an operating lease for office equipment. Rent expense for the year ended December 31, 2014, was \$13,214.88. Under the current lease agreements, the future minimum rental payments are as follows:

2015	\$ 11,714.88
2016	3,161.16

7. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Coffeyville, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2014, there were two industrial revenue bond issues with principal balances due totaling \$1,448,879.01.

8. DEFINED BENEFIT PENSION PLAN

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERs) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERs and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Funding Policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary from January 1, 2014 to June 30, 2014 and 7.15% from July 1, 2014 to December 31, 2014 of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The City's employer contribution to KPERS and KP&F for the year ending December 31, 2014 was \$537,276.94 and \$634,440.51, respectively equal to the statutory required contributions for the year.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences:

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month and is unlimited. Employees who terminate by other than retirement or death will not be paid for accumulated sick leave. An employee shall be paid for accumulated sick leave up to 65 days (45 days for the Fire Department) upon termination by death or retirement.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2014 of \$772,187.45, an unfunded liability for compensatory time at December 31, 2014 of \$50,702.14, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, inasmuch as the amount cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/14</u>	<u>COMPLETION</u>
Intersection and Drainage Improvements	\$ 2,032,736.07	\$ 2,032,736.07	Ongoing
2014 GEO Improvement – 4 th & Northeast	204,883.76	115,642.88	Complete
Residential Streets Crackseal Project	803,005.36	803,005.36	Complete
Street Resurfacing Improvements	1,420,362.91	1,329,664.38	Complete
2014-2015 KLINK – US 166-169			
Buckeye to 8 th Street	970,094.00	952,938.71	Complete
2015 GEO Improvement – 8 th & Northeast	49,400.00	49,400.00	2015
Building Renovation Projects	2,625,930.79	2,276,761.26	2017
Veterans Memorial Stadium Turf Replacement	<u>410,000.00</u>	<u>370,000.00</u>	Complete
	<u>\$ 8,573,398.43</u>	<u>\$ 7,930,148.66</u>	

11. UTILITY ACCOUNTS RECEIVABLE

The City records Electric, Water, and Sewer revenues as the cash is collected from customers monthly billings. Although the City does maintain an accounts receivable for the utility services, it is not reflected on these regulatory basis financial statements. Listed below are amounts of the accounts receivable for the three utilities as of December 31, 2014:

Electric Utility	\$ 868,754.18
Water Utility	145,670.05
Sewer Utility	118,522.67

Total electric and water users for 2014 and 2013 were as follows:

	<u>12-31-14</u>	<u>12-31-13</u>
Electric	6,239	6,331
Water	4,432	4,432

12. LOANS RECEIVABLE

The City has made Community and Economic Development Loans through the Community Development Fund. The Fund was the recipient of various HUD grants in earlier years. Loans made with these monies are repaid and the City makes additional development loans from these repayments. The loans due to the City at December 31, 2014, are as follows:

Economic Development Loans	\$ 11,311.34
Community Development Loans	2,736.59

These loans are not reflected in these regulatory basis financial statements of the City of Coffeyville, Kansas.

13. ECONOMIC DEPENDENCY

During 2014, the City collected 59.39% of its electric utility revenues from Coffeyville Resources Nitrogen Fertilizer Plant, LLC.

14. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has established a Health Insurance Fund. The purpose is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with BlueCross BlueShield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues weekly reports to the City. The City has a stop-gap policy which pays any aggregate claims over \$50,000.00.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in the Kansas Eastern Region Insurance Trust (KERIT). The City participates in the decision making of KERIT through trustee representation. KERIT files its annual audited financial statements with the Kansas Insurance Commissioner. The City pays annual premium to KERIT for its workers' compensation insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERIT management.

15. COMMITMENTS AND CONTINGENCIES

The City has entered into a two year agreement with unions representing policemen, firemen, and electrical and public works employees, and other utility workers, effective January 1, 2008.

The City has entered into an agreement with the Grand River Dam Authority for the purchase of electrical services until June 1, 2042.

16. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	½ Cent Sales Tax		
	IRB Debt	K.S.A. 79-2925	\$ 63,443.19
General	Capital Equipment	K.S.A. 12-1,117	176,135.68
General	Capital Improvement		
	Reserve	K.S.A. 12-1,118	2,314,338.40
General	CRMC Sales Tax	K.S.A. 79-2925	880,678.37
General	USD #445 Sales Tax	K.S.A. 79-2925	880,678.37
General	Risk Management	K.S.A. 12-2615	827,148.76
General	Economic Development	K.S.A. 79-2925	88,067.83
Golf Course	Risk Management	K.S.A. 12-2615	27,000.00
Electric Utility	Risk Management	K.S.A. 12-2615	348,201.44
Electric Utility	Electric Debt Service	K.S.A. 12-825d	643,692.11

16. INTERFUND TRANSFERS (Continued)

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Electric Utility	Electric R & I Reserves	K.S.A. 12-825d	\$ 1,655,000.00
Electric Utility	Electric Surplus	K.S.A. 12-825d	568,428.00
Electric Utility	General	K.S.A. 12-825d	2,850,576.41
Electric Surplus	Golf Course	K.S.A. 12-825d	5,000.00
Electric Surplus	Aquatic Center Operations	K.S.A. 12-825d	33,500.00
Electric Surplus	Veterans Memorial Stadium Depreciation and Replacement	K.S.A. 12-825d	25,000.00
Electric Surplus	Airport Special Projects	K.S.A. 12-825d	52,000.00
Electric Surplus	G.O. Bond and Interest	K.S.A. 12-825d	166,215.00
Water and Sewer Utility	Risk Management	K.S.A. 12-2615	236,700.08
Water and Sewer Utility	Water and Sewer Depreciation and Replacement	K.S.A. 12-825d	500,000.00
Water and Sewer Utility	Water and Sewer Debt Service	K.S.A. 12-825d	1,161,514.39
Water and Sewer Utility	General	K.S.A. 12-825d	703,713.64
Water and Sewer Utility	G.O. Bond and Interest	K.S.A. 12-825d	100,000.00
Water and Sewer Utility	Water and Sewer Restricted Reserve	K.S.A. 12-825d	400,000.00
Stormwater Utility	Risk Management	K.S.A. 12-2615	18,000.00
Stormwater Utility	Stormwater Depreciation and Replacement	K.S.A. 12-825d	151,830.00
Internet Utility	Risk Management	K.S.A. 12-2615	11,700.00
Capital Improvement	Economic Development	K.S.A. 12-1,118	2,300,000.00
Law Enforcement Project	General	K.S.A. 79-2958	510.66

17. SUBSEQUENT EVENTS

The City plans to install 56 MW's of reciprocating natural gas fired generation at the Coffeyville Municipal Light and Power facility beginning in 2015. The project will be funded through the issuance of Electric Revenue Bonds to cover the cost of the project, estimated to be \$60 million. The project is estimated to be completed in early 2017.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF COFFEYVILLE, KANSAS
 Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 Regulatory Basis
 For the Year Ended December 31, 2014

Funds	Total Certified Budget		Adjustments for Qualifying Budget Credits		Total Certified Budget for Comparison		Expenditures Charged to Current Year Budget		Variance - Over (Under)
	\$		\$		\$		\$		
General Fund	\$ 12,800,055.00		\$ 63,444.09		\$ 12,863,499.09		\$ 12,386,051.63		\$ (477,447.46)
Special Purpose Funds:									
Library	394,824.00		-		394,824.00		356,829.16		(37,994.84)
Local Alcohol Liquor	43,190.00		-		43,190.00		42,455.24		(734.76)
Economic Development	75,900.00		-		75,900.00		54,560.76		(21,339.24)
Community Development	100.00		-		100.00		100.00		-
Airport Holding	55,853.00		-		55,853.00		41,967.95		(13,885.05)
Golf Course	330,557.00		-		330,557.00		310,050.36		(20,506.64)
Youth Activities Center	38,976.00		-		38,976.00		10,303.49		(28,672.51)
Police VIN	25,032.00		-		25,032.00		11,745.00		(13,287.00)
Aquatic Center Operations	147,462.00		-		147,462.00		114,625.63		(32,836.37)
Business Development Training Center	28,980.00		-		28,980.00		19,869.27		(9,110.73)
Veterans Memorial Stadium	14,000.00		12,523.62		26,523.62		12,173.30		(14,350.32)
USD #445 Sales Tax	1,300,000.00		-		1,300,000.00		1,285,218.00		(14,782.00)
CRMC Sales Tax	1,000,000.00		-		1,000,000.00		558,806.07		(441,193.93)
Bond and Interest Funds:									
1/2 Cent Sales Tax IRB Debt	420,203.00		-		420,203.00		420,187.50		(15.50)
G.O. Bond and Interest	266,215.00		-		266,215.00		266,215.00		-
Business Funds:									
Electric Utility	61,736,631.00		-		61,736,631.00		59,860,310.47		(1,876,320.53)
Electric Debt Service	1,097,470.00		-		1,097,470.00		633,692.11		(463,777.89)
Water and Sewer Utility	5,816,677.00		5,614.06		5,822,291.06		5,633,652.87		(188,638.19)
Water and Sewer Debt Service	1,165,452.00		-		1,165,452.00		1,164,851.82		(600.18)
Stormwater Utility	322,053.00		-		322,053.00		315,131.78		(6,921.22)
Refuse/Trash Utility	656,000.00		-		656,000.00		600,539.92		(55,460.08)
Internet Utility	211,250.00		-		211,250.00		208,580.91		(2,669.09)

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 3,507,583.48	\$ 1,541,973.70	\$ 1,547,316.00	\$ (5,342.30)
Delinquent Tax	79,717.02	87,479.14	85,000.00	2,479.14
Motor Vehicle Tax	206,640.25	194,239.82	213,083.00	(18,843.18)
Recreational Vehicle Tax	1,689.69	1,665.80	1,630.00	35.80
16/20 M Vehicle Tax	2,056.15	7,029.48	2,105.00	4,924.48
Vehicle Rental Excise Tax	628.10	520.52	406.00	114.52
In Lieu of Tax	2,062.18	5,964.26	4,500.00	1,464.26
Special Assessments	30,459.16	28,282.73	40,000.00	(11,717.27)
Franchise Tax	641,115.11	882,773.09	593,000.00	289,773.09
Sales Tax	5,215,320.53	5,284,070.14	5,371,780.00	(87,709.86)
Federal Grants - IDDA/Click it	6,580.69	1,944.82	2,000.00	(55.18)
Federal Grants - FEMA	-	2,585.68	-	2,585.68
Federal Grants - Bulletproof Vest	8,750.00	-	8,000.00	(8,000.00)
State Grants - FEMA	-	3,425.27	-	3,425.27
Local Alcohol Liquor Tax	18,051.23	18,414.86	16,695.00	1,719.86
Special Highway Tax	253,547.97	258,082.24	254,900.00	3,182.24
Highway Connecting Links	76,645.19	76,698.01	76,500.00	198.01
Highway County Aid	32,718.14	55,648.10	40,980.00	14,668.10
Licenses and Permits	145,728.95	191,688.46	162,020.00	29,668.46
Fines, Forfeitures and Penalties	219,843.36	159,627.36	219,700.00	(60,072.64)
Charges for Services	59,135.79	60,042.72	42,675.00	17,367.72
Use of Money and Property				
Interest Income	11,167.85	12,150.30	25,800.00	(13,649.70)
Rents	67,486.00	73,076.00	67,400.00	5,676.00
Sale of Equipment and Scrap	7,046.45	5,634.95	5,060.00	574.95
Other Receipts				
Donations	595.00	-	-	-
Reimbursed Expense	42,203.48	63,444.09	45,000.00	18,444.09
Miscellaneous Income	17,135.72	8,416.98	10,800.00	(2,383.02)
Operating Transfers from:				
Electric Utility Fund	2,582,410.97	2,850,576.41	2,941,691.00	(91,114.59)
Water and Sewer Utility Fund	721,298.22	703,713.64	703,714.00	(0.36)
Law Enforcement Projects Fund	-	510.66	510.00	0.66
Total Receipts	13,957,616.68	12,579,679.23	\$ 12,482,265.00	\$ 97,414.23

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Government				
Personal Services	\$ 774,613.24	\$ 895,495.07	\$ 927,821.00	\$ (32,325.93)
Contractual Services	234,276.36	239,820.74	278,105.00	(38,284.26)
Commodities	26,721.09	15,484.28	19,580.00	(4,095.72)
Capital Outlay	4,022.74	3,489.83	1,250.00	2,239.83
Police Department				
Personal Services	1,950,112.63	2,045,374.54	2,388,314.00	(342,939.46)
Contractual Services	118,745.87	113,095.46	126,343.00	(13,247.54)
Commodities	99,026.35	101,843.79	105,900.00	(4,056.21)
Capital Outlay	52,347.74	29,833.53	34,300.00	(4,466.47)
Fire Department				
Personal Services	1,471,285.87	1,765,293.03	1,967,359.00	(202,065.97)
Contractual Services	67,852.15	84,485.26	89,910.00	(5,424.74)
Commodities	55,856.56	51,505.77	56,800.00	(5,294.23)
Capital Outlay	21,163.59	5,244.34	11,350.00	(6,105.66)
Engineering Department				
Personal Services	345,661.66	264,847.30	327,356.00	(62,508.70)
Contractual Services	8,317.65	12,796.50	10,760.00	2,036.50
Commodities	8,442.52	8,979.90	9,150.00	(170.10)
Capital Outlay	-	3,422.29	6,000.00	(2,577.71)
Building				
Personal Services	36,646.62	37,680.21	46,784.00	(9,103.79)
Contractual Services	7,508.36	8,545.47	7,600.00	945.47
Commodities	3,875.14	3,698.24	4,250.00	(551.76)
Capital Outlay	-	-	1,000.00	(1,000.00)
Non-Departmental				
Contractual Services	145,708.77	150,576.94	171,549.00	(20,972.06)
Commodities	20,532.64	18,667.92	14,500.00	4,167.92
Capital Outlay	500.00	1,058.00	1,700.00	(642.00)
Public Service				
Personal Services	944,996.05	887,867.33	1,176,253.00	(288,385.67)
Contractual Services	103,341.02	131,858.98	116,925.00	14,933.98
Commodities	273,658.62	245,468.16	326,060.00	(80,591.84)
Capital Outlay	13,730.70	3,518.15	7,550.00	(4,031.85)

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Industrial Levy				
Contractual Services	\$ 37,205.00	\$ 25,560.00	\$ 41,250.00	\$ (15,690.00)
Capital Development				
Capital Outlay	-	-	47,853.00	(47,853.00)
Operating Transfers to:				
1/2 Cent Sales Tax IRB Debt Fund	470,000.00	63,443.19	63,443.00	0.19
Capital Equipment Fund	173,844.01	176,135.68	179,059.00	(2,923.32)
Capital Improvement Reserve Fund	3,628,444.24	2,314,388.40	2,353,857.00	(39,468.60)
Economic Development Fund	86,922.01	88,067.83	89,530.00	(1,462.17)
CRMC Sales Tax Fund	869,220.09	880,678.37	895,297.00	(14,618.63)
USD #445 Sales Tax Fund	869,220.09	880,678.37	895,297.00	(14,618.63)
Risk Management Fund	852,343.20	827,148.76	-	827,148.76
Aquatic Center Operations Fund	6,000.00	-	-	-
Airport Special Project Fund	6,000.00	-	-	-
Total Certified Budget			12,800,055.00	(414,003.37)
Adjustments for Qualifying Budget Credits			63,444.09	(63,444.09)
Total Expenditures	13,788,142.58	12,386,051.63	\$ 12,863,499.09	\$ (477,447.46)
Receipts Over(Under) Expenditures	169,474.10	193,627.60		
Unencumbered Cash, Beginning	755,290.10	924,764.20		
Unencumbered Cash, Ending	\$ 924,764.20	\$ 1,118,391.80		

CITY OF COFFEYVILLE, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 329,863.01	\$ 322,765.52	\$ 346,521.00	\$ (23,755.48)
Delinquent Tax	6,972.62	9,190.80	10,000.00	(809.20)
Motor Vehicle Tax	18,822.26	18,002.46	19,755.00	(1,752.54)
Recreational Vehicle Tax	153.77	154.35	151.00	3.35
16/20 M Vehicle Tax	173.93	649.92	195.00	454.92
Vehicle Rental Excise Tax	56.37	48.25	38.00	10.25
In Lieu of Tax	191.16	981.32	-	981.32
Total Receipts	356,233.12	351,792.62	\$ 376,660.00	\$ (24,867.38)
Expenditures				
Culture and Recreation				
Appropriation to Library Board	349,421.92	349,292.62	\$ 266,733.00	\$ 82,559.62
Personal Services	570.38	853.49	87,408.00	(86,554.51)
Contractual Services	6,180.98	6,683.05	40,683.00	(33,999.95)
Total Expenditures	356,173.28	356,829.16	\$ 394,824.00	\$ (37,994.84)
Receipts Over(Under) Expenditures	59.84	(5,036.54)		
Unencumbered Cash, Beginning	38,709.26	38,769.10		
Unencumbered Cash, Ending	\$ 38,769.10	\$ 33,732.56		

CITY OF COFFEYVILLE, KANSAS
LOCAL ALCOHOL LIQUOR FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcohol Liquor Tax	\$ 36,102.43	\$ 36,829.74	\$ 33,390.00	\$ 3,439.74
Use of Money and Property				
Rental Income	1,030.00	1,030.00	1,030.00	-
Other Receipts				
Donations	1,000.00	100.00	-	100.00
Total Receipts	38,132.43	37,959.74	\$ 34,420.00	\$ 3,539.74
Expenditures				
Culture and Recreation				
Park Recreation Programs	13,850.61	21,336.91	\$ 19,172.00	\$ 2,164.91
Alcohol Control Programs	10,830.72	11,871.86	10,018.00	1,853.86
City Programs	9,305.19	9,246.47	14,000.00	(4,753.53)
Total Expenditures	33,986.52	42,455.24	\$ 43,190.00	\$ (734.76)
Receipts Over(Under) Expenditures	4,145.91	(4,495.50)		
Unencumbered Cash, Beginning	89,350.74	93,496.65		
Unencumbered Cash, Ending	\$ 93,496.65	\$ 89,001.15		

CITY OF COFFEYVILLE, KANSAS
CAPITAL EQUIPMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants -		
Assistance to Firefighters	\$ 43,320.00	\$ -
Other Receipts		
Reimbursed Expense	250.00	-
Operating Transfers from General Fund	173,844.01	176,135.68
Total Receipts	<u>217,414.01</u>	<u>176,135.68</u>
Expenditures		
General Government		
Capital Outlay	283,136.13	131,676.93
Total Expenditures	<u>283,136.13</u>	<u>131,676.93</u>
Receipts Over(Under) Expenditures	(65,722.12)	44,458.75
Unencumbered Cash, Beginning	229,225.50	163,503.38
Unencumbered Cash, Ending	<u>\$ 163,503.38</u>	<u>\$ 207,962.13</u>

CITY OF COFFEYVILLE, KANSAS
911 EMERGENCY SYSTEM FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
911 System	\$ 92,430.19	\$ 96,419.06
Other Receipts		
Reimbursed Expense	5,830.19	295.57
Total Receipts	<u>98,260.38</u>	<u>96,714.63</u>
Expenditures		
General Government		
Contractual Services	45,100.61	51,705.47
Capital Outlay	16,932.32	67,808.39
Operating Transfers to Electric Surplus Fund	<u>13,000.00</u>	<u>-</u>
Total Expenditures	<u>75,032.93</u>	<u>119,513.86</u>
Receipts Over(Under) Expenditures	23,227.45	(22,799.23)
Unencumbered Cash, Beginning	<u>47,347.37</u>	<u>70,574.82</u>
Unencumbered Cash, Ending	<u>\$ 70,574.82</u>	<u>\$ 47,775.59</u>

CITY OF COFFEYVILLE, KANSAS
CAPITAL IMPROVEMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grant - FEMA	\$ 145,785.17	\$ -
State Grant - KDOT	-	18,222.18
State Grant - KLINK	-	200,000.00
Use of Money and Property		
Sale of Property	8,938.00	-
Other Receipts		
Loan Repayments	6,363.96	6,363.96
Reimbursed Expense	21,053.64	16,500.00
Operating Transfers from:		
General Fund	3,628,444.24	2,314,388.40
Electric Surplus Fund	630,000.00	-
Total Receipts	4,440,585.01	2,555,474.54
Expenditures		
General Government		
Contractual Services	892,521.30	633,467.70
Commodities	1,780.77	26,208.53
Capital Outlay	2,138,235.20	4,453,964.75
Operating Transfers to Economic Development Fund	-	2,300,000.00
Total Expenditures	3,032,537.27	7,413,640.98
Receipts Over(Under) Expenditures	1,408,047.74	(4,858,166.44)
Unencumbered Cash, Beginning	11,910,580.95	13,318,628.69
Unencumbered Cash, Ending	<u>\$ 13,318,628.69</u>	<u>\$ 8,460,462.25</u>

CITY OF COFFEYVILLE, KANSAS
ECONOMIC DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Other Receipts				
Reimbursed Expense	\$ -	\$ 18,186.59	\$ -	\$ 18,186.59
Operating Transfers from				
General Fund	86,922.01	88,067.83	87,000.00	1,067.83
Capital Improvement Fund	-	2,300,000.00	-	2,300,000.00
Total Receipts	86,922.01	2,406,254.42	\$ 87,000.00	\$ 2,319,254.42
Expenditures				
Development Projects				
Contractual	-	53,060.79	\$ 65,250.00	\$ (12,189.21)
Commodities	-	-	10,650.00	(10,650.00)
Capital Outlay	-	1,499.97	-	1,499.97
Total Expenditures	-	54,560.76	\$ 75,900.00	\$ (21,339.24)
Receipts Over(Under) Expenditures	86,922.01	2,351,693.66		
Unencumbered Cash, Beginning	-	86,922.01		
Unencumbered Cash, Ending	\$ 86,922.01	\$ 2,438,615.67		

CITY OF COFFEYVILLE, KANSAS
COMMUNITY DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Principal Payments	\$ 980.23	\$ 633.10	\$ 12,240.00	\$ (11,606.90)
Interest Payments	117.27	91.90	200.00	(108.10)
Late Fees	22.50	75.00	-	75.00
Sale of Property	46,083.28	15,355.08	-	15,355.08
Total Receipts	47,203.28	16,155.08	\$ 12,440.00	\$ 3,715.08
Expenditures				
Development Projects				
Contractual Services	100.00	100.00	\$ 100.00	\$ -
Total Expenditures	100.00	100.00	\$ 100.00	\$ -
Receipts Over(Under) Expenditures	47,103.28	16,055.08		
Unencumbered Cash, Beginning	155,596.97	202,700.25		
Unencumbered Cash, Ending	\$ 202,700.25	\$ 218,755.33		

CITY OF COFFEYVILLE, KANSAS
AIRPORT HOLDING FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Rental Income	\$ 33,593.50	\$ 32,467.00	\$ 34,840.00	\$ (2,373.00)
Total Receipts	<u>33,593.50</u>	<u>32,467.00</u>	<u>\$ 34,840.00</u>	<u>\$ (2,373.00)</u>
Expenditures				
General Government				
Personal Services	650.98	-	\$ 880.00	\$ (880.00)
Contractual Services	21,187.74	40,492.49	48,898.00	(8,405.51)
Commodities	4,231.69	1,475.46	6,075.00	(4,599.54)
Total Expenditures	<u>26,070.41</u>	<u>41,967.95</u>	<u>\$ 55,853.00</u>	<u>\$ (13,885.05)</u>
Receipts Over(Under) Expenditures	7,523.09	(9,500.95)		
Unencumbered Cash, Beginning	<u>17,668.26</u>	<u>25,191.35</u>		
Unencumbered Cash, Ending	<u>\$ 25,191.35</u>	<u>\$ 15,690.40</u>		

CITY OF COFFEYVILLE, KANSAS
RISK MANAGEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 2.83	\$ -
Other Receipts		
Miscellaneous Income	261.55	-
Reimbursed Expense	340,848.50	328,920.05
Operating Transfers from		
Electric Utility Fund	351,000.00	348,201.44
General Fund	852,343.20	827,148.76
Water and Sewer Utility Fund	254,700.00	236,700.08
Stormwater Utility Fund	18,000.00	18,000.00
Internet Utility Fund	9,000.00	11,700.00
Golf Course Fund	27,000.00	27,000.00
Total Receipts	1,853,156.08	1,797,670.33
Expenditures		
General Government		
Contractual Services	2,072,501.06	1,858,817.77
Total Expenditures	2,072,501.06	1,858,817.77
Receipts Over(Under) Expenditures	(219,344.98)	(61,147.44)
Unencumbered Cash, Beginning	1,311,417.06	1,092,072.08
Unencumbered Cash, Ending	<u>\$ 1,092,072.08</u>	<u>\$ 1,030,924.64</u>

CITY OF COFFEYVILLE, KANSAS
GOLF COURSE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Golf Course Sheds	\$ 16,582.84	\$ 14,128.03	\$ 16,000.00	\$ (1,871.97)
Membership Fees	65,170.00	69,291.60	57,000.00	12,291.60
Green Fees	65,297.21	90,159.12	90,000.00	159.12
Golf Cart Fees	33,030.07	39,835.45	36,250.00	3,585.45
Pro Shop	12,899.63	12,067.10	10,000.00	2,067.10
Sales Tax	7,477.42	9,028.64	8,200.00	828.64
Driving Range	5,399.49	5,381.30	8,000.00	(2,618.70)
Concessions	34,788.76	45,105.63	41,000.00	4,105.63
Rent	920.00	640.00	1,000.00	(360.00)
Other Fees	1,505.37	261.65	8,050.00	(7,788.35)
Other Receipts				
Miscellaneous Income	2,305.97	3,893.25	-	3,893.25
Reimbursed Expense	1,163.00	3,543.55	-	3,543.55
Operating Transfers from Electric Surplus Fund	68,000.00	5,000.00	55,000.00	(50,000.00)
Total Receipts	314,539.76	298,335.32	\$ 330,500.00	\$ (32,164.68)
Expenditures				
Culture and Recreation				
Personal Services	138,381.50	145,271.96	\$ 182,664.00	\$ (37,392.04)
Contractual Services	48,594.87	45,760.07	50,443.00	(4,682.93)
Commodities	83,455.26	91,233.58	96,650.00	(5,416.42)
Capital Outlay	2,983.05	784.75	800.00	(15.25)
Operating Transfers to Risk Management Fund	27,000.00	27,000.00	-	27,000.00
Total Expenditures	300,414.68	310,050.36	\$ 330,557.00	\$ (20,506.64)
Receipts Over(Under) Expenditures	14,125.08	(11,715.04)		
Unencumbered Cash, Beginning	2,088.98	16,214.06		
Unencumbered Cash, Ending	<u>\$ 16,214.06</u>	<u>\$ 4,499.02</u>		

CITY OF COFFEYVILLE, KANSAS
YOUTH ACTIVITIES CENTER FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Rental Income	\$ 13,900.00	\$ 5,360.00	\$ 3,500.00	\$ 1,860.00
Other Receipts				
Miscellaneous Income	234.90	2.84	75.00	(72.16)
Reimbursed Expense	9,025.61	8,386.16	8,347.00	39.16
Operating Transfers from:				
Electric Surplus Fund	25,000.00	-	25,000.00	(25,000.00)
Total Receipts	48,160.51	13,749.00	\$ 36,922.00	\$ (23,173.00)
Expenditures				
Culture and Recreation				
Personal Services	22,002.71	1,462.88	\$ 27,565.00	\$ (26,102.12)
Contractual Services	9,550.09	8,795.61	10,621.00	(1,825.39)
Commodities	1,362.27	45.00	790.00	(745.00)
Total Expenditures	32,915.07	10,303.49	\$ 38,976.00	\$ (28,672.51)
Receipts Over(Under) Expenditures	15,245.44	3,445.51		
Unencumbered Cash, Beginning	4,879.07	20,124.51		
Unencumbered Cash, Ending	\$ 20,124.51	\$ 23,570.02		

CITY OF COFFEYVILLE, KANSAS
POLICE VIN FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Vehicle Inspection Fees	\$ 22,780.00	\$ 19,960.00	\$ 22,000.00	\$ (2,040.00)
Total Receipts	22,780.00	19,960.00	\$ 22,000.00	\$ (2,040.00)
Expenditures				
Public Safety				
Contractual Services	22,281.00	11,745.00	\$ 25,032.00	\$ (13,287.00)
Total Expenditures	22,281.00	11,745.00	\$ 25,032.00	\$ (13,287.00)
Receipts Over(Under) Expenditures	499.00	8,215.00		
Unencumbered Cash, Beginning	3,257.00	3,756.00		
Unencumbered Cash, Ending	\$ 3,756.00	\$ 11,971.00		

CITY OF COFFEYVILLE, KANSAS
AQUATIC CENTER OPERATIONS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Pool Admissions	\$ 44,293.55	\$ 43,069.50	\$ 57,500.00	\$ (14,430.50)
Concessions	27,461.79	29,311.81	28,000.00	1,311.81
Sales Tax	2,443.92	2,665.96	2,000.00	665.96
Other Receipts				
Miscellaneous	321.61	5.13	200.00	(194.87)
Reimbursed Expense	137.08	60.05	-	60.05
Operating Transfers from:				
General Fund	6,000.00	-	-	-
Electric Surplus Fund	52,000.00	33,500.00	60,000.00	(26,500.00)
Total Receipts	132,657.95	108,612.45	\$ 147,700.00	\$ (39,087.55)
Expenditures				
Culture and Recreation				
Personal Services	60,036.55	64,049.61	\$ 59,814.00	\$ 4,235.61
Contractual Services	8,894.33	10,353.99	20,748.00	(10,394.01)
Commodities	29,154.53	35,170.39	37,850.00	(2,679.61)
Capital Outlay	38,636.03	5,051.64	29,050.00	(23,998.36)
Total Expenditures	136,721.44	114,625.63	\$ 147,462.00	\$ (32,836.37)
Receipts Over(Under) Expenditures	(4,063.49)	(6,013.18)		
Unencumbered Cash, Beginning	14,357.03	10,293.54		
Unencumbered Cash, Ending	\$ 10,293.54	\$ 4,280.36		

CITY OF COFFEYVILLE, KANSAS
BUSINESS DEVELOPMENT TRAINING CENTER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Rental of Building	\$ 42,040.00	\$ 38,080.01	\$ 42,840.00	\$ (4,759.99)
Other Receipts				
Reimbursed Expense	6,842.37	3,200.00	8,463.00	(5,263.00)
Total Receipts	48,882.37	41,280.01	\$ 51,303.00	\$ (10,022.99)
Expenditures				
General Government				
Contractual Services	20,591.13	19,869.27	\$ 28,980.00	\$ (9,110.73)
Total Expenditures	20,591.13	19,869.27	\$ 28,980.00	\$ (9,110.73)
Receipts Over(Under) Expenditures	28,291.24	21,410.74		
Unencumbered Cash, Beginning	137,905.59	166,196.83		
Unencumbered Cash, Ending	\$ 166,196.83	\$ 187,607.57		

CITY OF COFFEYVILLE, KANSAS
BUSINESS DEVELOPMENT TRAINING CENTER RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Rental of Building	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	57,198.04	57,198.04
Unencumbered Cash, Ending	\$ 57,198.04	\$ 57,198.04

CITY OF COFFEYVILLE, KANSAS
VETERANS MEMORIAL STADIUM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Other Receipts				
Reimbursed Expense	\$ 31,976.82	\$ 12,523.62	\$ 14,000.00	\$ (1,476.38)
Total Receipts	<u>31,976.82</u>	<u>12,523.62</u>	<u>\$ 14,000.00</u>	<u>\$ (1,476.38)</u>
Expenditures				
Culture and Recreation				
Contractual Services	11,842.33	12,173.30	\$ 14,000.00	\$ (1,826.70)
Total Certified Budget			<u>14,000.00</u>	<u>(1,826.70)</u>
Adjustments for Qualifying Budget Credits			<u>12,523.62</u>	<u>(12,523.62)</u>
Total Expenditures	<u>11,842.33</u>	<u>12,173.30</u>	<u>\$ 26,523.62</u>	<u>\$ (14,350.32)</u>
Receipts Over(Under) Expenditures	20,134.49	350.32		
Unencumbered Cash, Beginning	<u>10,476.59</u>	<u>30,611.08</u>		
Unencumbered Cash, Ending	<u>\$ 30,611.08</u>	<u>\$ 30,961.40</u>		

CITY OF COFFEYVILLE, KANSAS
VETERANS MEMORIAL STADIUM DEPRECIATION AND REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Maintenance Fees	\$ 50,000.00	\$ 50,000.00
Operating Transfer from Electric Surplus Fund	25,000.00	25,000.00
Total Receipts	75,000.00	75,000.00
Expenditures		
Culture and Recreation		
Contractual Services	6,000.00	22,171.23
Capital Outlay	370,000.00	-
Total Expenditures	376,000.00	22,171.23
Receipts Over(Under) Expenditures	(301,000.00)	52,828.77
Unencumbered Cash, Beginning	410,960.27	109,960.27
Unencumbered Cash, Ending	\$ 109,960.27	\$ 162,789.04

**CITY OF COFFEYVILLE, KANSAS
USD #445 SALES TAX FUND**

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from General Fund	\$ 869,220.09	\$ 880,678.37	\$ 870,000.00	\$ 10,678.37
Total Receipts	<u>869,220.09</u>	<u>880,678.37</u>	<u>\$ 870,000.00</u>	<u>\$ 10,678.37</u>
Expenditures				
Culture and Recreation Appropriation to USD #445	224,285.00	1,285,218.00	\$ 1,300,000.00	\$ (14,782.00)
Total Expenditures	<u>224,285.00</u>	<u>1,285,218.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ (14,782.00)</u>
Receipts Over(Under) Expenditures	644,935.09	(404,539.63)		
Unencumbered Cash, Beginning	<u>1,009,827.15</u>	<u>1,654,762.24</u>		
Unencumbered Cash, Ending	<u>\$ 1,654,762.24</u>	<u>\$ 1,250,222.61</u>		

CITY OF COFFEYVILLE, KANSAS
CRMC SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from General Fund	\$ 869,220.09	\$ 880,678.37	\$ 870,000.00	\$ 10,678.37
Total Receipts	869,220.09	880,678.37	\$ 870,000.00	\$ 10,678.37
Expenditures				
Culture and Recreation Appropriation to Coffeyville Regional Medical Center	552,493.35	558,806.07	\$ 1,000,000.00	\$ (441,193.93)
Total Expenditures	552,493.35	558,806.07	\$ 1,000,000.00	\$ (441,193.93)
Receipts Over(Under) Expenditures	316,726.74	321,872.30		
Unencumbered Cash, Beginning	1,082,850.04	1,399,576.78		
Unencumbered Cash, Ending	\$ 1,399,576.78	\$ 1,721,449.08		

CITY OF COFFEYVILLE, KANSAS
1/2 CENT SALES TAX IRB DEBT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from General Fund	\$ 470,000.00	\$ 63,443.19	\$ 63,458.00	\$ (14.81)
Total Receipts	470,000.00	63,443.19	\$ 63,458.00	\$ (14.81)
Expenditures				
Debt Service				
Bond Principal	390,000.00	405,000.00	\$ 405,000.00	\$ -
Bond Interest	28,837.50	15,187.50	15,188.00	(0.50)
Commissions and Postage	-	-	15.00	(15.00)
Total Expenditures	418,837.50	420,187.50	\$ 420,203.00	\$ (15.50)
Receipts Over(Under) Expenditures	51,162.50	(356,744.31)		
Unencumbered Cash, Beginning	305,581.81	356,744.31		
Unencumbered Cash, Ending	\$ 356,744.31	\$ -		

CITY OF COFFEYVILLE, KANSAS
G.O. BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from:				
Electric Surplus Fund	\$ 170,000.00	\$ 166,215.00	\$ 166,215.00	\$ -
Water and Sewer Utility Fund	100,000.00	100,000.00	100,000.00	-
Total Receipts	270,000.00	266,215.00	\$ 266,215.00	\$ -
Expenditures				
Debt Service				
Bond Principal	150,000.00	116,215.00	\$ 150,000.00	\$ (33,785.00)
Bond Interest	119,590.00	150,000.00	116,215.00	33,785.00
Total Expenditures	269,590.00	266,215.00	\$ 266,215.00	\$ -
Receipts Over(Under) Expenditures	410.00	-		
Unencumbered Cash, Beginning	17,194.83	17,604.83		
Unencumbered Cash, Ending	\$ 17,604.83	\$ 17,604.83		

CITY OF COFFEYVILLE, KANSAS
MISCELLANEOUS PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
County Liquor Tax	\$ -	\$ 10,345.47
Federal Grants - ESG	22,879.00	29,006.00
Federal Grants - Brownfield	144,341.99	-
Federal Grants - CDBG	22,657.58	-
Federal Grants - NSP	-	302,085.47
Use of Money and Property		
Principal Payments	7,131.20	4,623.20
Interest Payments	1,368.80	3,823.80
Late Fees	20.00	80.00
Sale of Property	-	138,901.39
Other Receipts		
Reimbursement	1,164.11	-
Total Receipts	<u>199,562.68</u>	<u>488,865.33</u>
Expenditures		
Public Works		
Contractual Services	183,855.86	121,693.11
Commodities	17.79	783.55
Capital Outlay	179,825.06	215,236.56
Total Expenditures	<u>363,698.71</u>	<u>337,713.22</u>
Receipts Over(Under) Expenditures	(164,136.03)	151,152.11
Unencumbered Cash, Beginning	<u>199,452.88</u>	<u>35,316.85</u>
Unencumbered Cash, Ending	<u>\$ 35,316.85</u>	<u>\$ 186,468.96</u>

CITY OF COFFEYVILLE, KANSAS
AIRPORT SPECIAL PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants - FAA	\$ 42,816.00	\$ 208,569.00
Operating Transfers from General Fund	6,000.00	-
Electric Surplus Fund	-	52,000.00
Total Receipts	48,816.00	260,569.00
Expenditures		
General Government		
Contractual Services	51,950.63	287,733.38
Total Expenditures	51,950.63	287,733.38
Receipts Over(Under) Expenditures	(3,134.63)	(27,164.38)
Unencumbered Cash, Beginning	31,099.45	27,964.82
Unencumbered Cash, Ending	\$ 27,964.82	\$ 800.44

CITY OF COFFEYVILLE, KANSAS
GOLF COURSE DEPRECIATION AND REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 278.41	\$ 451.55
Total Receipts	278.41	451.55
Expenditures		
Improvements		
Capital Outlay	18,500.00	9,000.00
Total Expenditures	18,500.00	9,000.00
Receipts Over(Under) Expenditures	(18,221.59)	(8,548.45)
Unencumbered Cash, Beginning	55,665.92	37,444.33
Unencumbered Cash, Ending	\$ 37,444.33	\$ 28,895.88

CITY OF COFFEYVILLE, KANSAS
LAW ENFORCEMENT PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - JAG	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Operating Transfers to General Fund	-	510.66
Total Expenditures	-	510.66
Receipts Over(Under) Expenditures	-	(510.66)
Unencumbered Cash, Beginning	510.66	510.66
Unencumbered Cash, Ending	\$ 510.66	\$ -

CITY OF COFFEYVILLE, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Sale of Electricity				
General Sales	\$ 23,602,530.67	\$ 23,968,774.23	\$ 26,531,288.00	\$ (2,562,513.77)
Coffeyville Resources	30,280,633.74	36,438,487.51	34,939,470.00	1,499,017.51
Turn on & Turn off	12,025.00	15,160.00	6,500.00	8,660.00
Late Fees	139,939.66	118,647.71	140,000.00	(21,352.29)
Other Charges	1,567.68	1,575.47	1,430.00	145.47
Use of Money and Property				
Rental of Property	16,817.00	16,832.00	18,000.00	(1,168.00)
Sale of Scrap	60,783.25	9,962.85	5,000.00	4,962.85
Interest Income	37,680.58	24,983.79	126,000.00	(101,016.21)
Intergovernmental				
Federal Grants - FEMA	-	13,800.30	-	13,800.30
State Grants - FEMA	-	1,840.04	-	1,840.04
Other Receipts				
Insurance Proceeds	-	645,755.36	-	645,755.36
Reimbursed Expense	-	90,844.84	-	90,844.84
Bad Debt Recovery	1,243.75	964.16	1,500.00	(535.84)
Miscellaneous	806.75	1,895.06	250.00	1,645.06
Total Receipts	54,154,028.08	61,349,523.32	\$ 61,769,438.00	\$ (419,914.68)
Expenditures				
Distribution				
Personal Services	978,349.03	990,772.35	\$ 1,241,522.00	\$ (250,749.65)
Contractual Services	338,791.02	354,176.05	366,550.00	(12,373.95)
Commodities	156,969.37	131,849.86	140,950.00	(9,100.14)
Capital Outlay	370,037.74	206,773.44	444,750.00	(237,976.56)
Transmission				
Personal Services	133,900.47	109,213.53	86,615.00	22,598.53
Contractual Services	1,007,752.85	1,242,192.60	1,391,063.00	(148,870.40)
Commodities	1,090.32	835.93	3,560.00	(2,724.07)
Capital Outlay	-	2,175.00	-	2,175.00
Generation				
Personal Services	1,160,965.63	1,147,034.41	1,326,296.00	(179,261.59)
Contractual Services	279,413.93	369,128.15	381,000.00	(11,871.85)
Commodities	13,512,005.56	13,970,717.99	15,036,733.00	(1,066,015.01)
Capital Outlay	23,359.99	12,400.71	67,000.00	(54,599.29)

CITY OF COFFEYVILLE, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
General and Administrative				
Personal Services	\$ 217,684.15	\$ 227,425.70	\$ 273,425.00	\$ (45,999.30)
Contractual Services	307,399.79	333,826.27	302,900.00	30,926.27
Commodities	8,742.34	5,153.61	8,850.00	(3,696.39)
Capital Outlay	1,466.72	899.01	3,200.00	(2,300.99)
Industries - Coffeyville Resources				
Contractual Services	2,279,928.87	2,924,468.05	2,819,134.00	105,334.05
Commodities	26,976,278.95	31,765,369.85	30,790,964.00	974,405.85
Operating Transfers to:				
General Fund	2,582,410.97	2,850,576.41	2,941,691.00	(91,114.59)
Risk Management Fund	351,000.00	348,201.44	-	348,201.44
Electric Debt Service Fund	1,462,807.22	643,692.11	643,692.00	0.11
Electric Surplus Fund	1,425,718.46	568,428.00	1,811,736.00	(1,243,308.00)
Electric R & I Reserves Fund	450,000.00	1,655,000.00	1,655,000.00	-
Total Expenditures	54,026,073.38	59,860,310.47	\$ 61,736,631.00	\$ (1,876,320.53)
Receipts Over(Under) Expenditures	127,954.70	1,489,212.85		
Unencumbered Cash, Beginning	301,125.20	429,079.90		
Unencumbered Cash, Ending	\$ 429,079.90	\$ 1,918,292.75		

CITY OF COFFEYVILLE, KANSAS
ELECTRIC R & I RESERVES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Insurance Proceeds	\$ 285,320.00	\$ 236,244.16
Reimbursed Expense	24,170.31	87,135.20
Operating Transfers from Electric Utility Fund	450,000.00	1,655,000.00
Total Receipts	759,490.31	1,978,379.36
Expenditures		
General Government		
Contractual Services	40,224.42	170,402.19
Capital Outlay	951,943.37	199,610.62
Total Expenditures	992,167.79	370,012.81
Receipts Over(Under) Expenditures	(232,677.48)	1,608,366.55
Unencumbered Cash, Beginning	3,885,754.02	3,653,076.54
Unencumbered Cash, Ending	\$ 3,653,076.54	\$ 5,261,443.09

CITY OF COFFEYVILLE, KANSAS
ELECTRIC DEBT SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Bond Proceeds	\$ 5,660,346.65	\$ -	\$ -	\$ -
Operating Transfers from Electric Utility Fund	1,462,807.22	643,692.11	1,097,970.00	(454,277.89)
Total Receipts	7,123,153.87	643,692.11	\$ 1,097,970.00	\$ (454,277.89)
Expenditures				
Debt Service				
Bond Principal	6,605,000.00	320,000.00	\$ 640,000.00	\$ (320,000.00)
Bond Interest	328,880.44	158,233.65	301,912.00	(143,678.35)
Bond Issuance Costs	52,737.71	-	100.00	(100.00)
Lease Purchase Principal	78,839.00	82,830.22	82,830.00	0.22
Lease Purchase Interest	76,619.46	72,628.24	72,628.00	0.24
Total Expenditures	7,142,076.61	633,692.11	\$ 1,097,470.00	\$ (463,777.89)
Receipts Over(Under) Expenditures	(18,922.74)	10,000.00		
Unencumbered Cash, Beginning	174,991.62	156,068.88		
Unencumbered Cash, Ending	\$ 156,068.88	\$ 166,068.88		

CITY OF COFFEYVILLE, KANSAS
ELECTRIC SURPLUS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
Electric Utility Fund	\$ 1,425,718.46	\$ 568,428.00
911 Emergency System Fund	13,000.00	-
Total Receipts	1,438,718.46	568,428.00
Expenditures		
Operating Transfers to:		
Capital Improvement Reserve Fund	630,000.00	-
Youth Activities Center Fund	25,000.00	-
Airport Special Projects Fund	-	52,000.00
Aquatic Operations Center Fund	52,000.00	33,500.00
Veterans Memorial Stadium Depreciation & Replacement Fund	25,000.00	25,000.00
Golf Course Fund	68,000.00	5,000.00
G.O. Bond and Interest Fund	170,000.00	166,215.00
Total Expenditures	970,000.00	281,715.00
Receipts Over(Under) Expenditures	468,718.46	286,713.00
Unencumbered Cash, Beginning	1,131,561.14	1,600,279.60
Unencumbered Cash, Ending	\$ 1,600,279.60	\$ 1,886,992.60

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Sales	\$ 3,153,850.32	\$ 3,481,214.31	\$ 3,445,410.00	\$ 35,804.31
Sewer Charges	2,632,335.98	2,799,249.76	2,326,992.00	472,258.00
Late Fees	49,739.14	44,469.52	40,000.00	4,470.00
Turn on & Turn off	9,100.00	16,075.00	4,025.00	12,050.00
Other Charges	29,985.66	39,460.38	24,700.00	14,760.00
Use of Money and Property				
Interest Income	24,596.00	25,861.92	53,680.00	(27,818.00)
Sale of Scrap and Equipment	10,030.05	3,774.80	2,000.00	1,775.00
Other Receipts				
Miscellaneous	25.00	525.00	-	525.00
Reimbursed Expense	8,151.95	5,614.06	2,800.00	2,814.00
Total Receipts	5,917,814.10	6,416,244.75	\$ 5,899,607.00	\$ 516,638.31
Expenditures				
Water Distribution				
Personal Services	521,079.91	503,466.82	\$ 646,329.00	\$ (142,862.18)
Contractual Services	26,324.48	31,065.04	26,105.00	4,960.04
Commodities	182,217.20	109,611.73	132,850.00	(23,238.27)
Capital Outlay	60,406.37	39,310.35	44,100.00	(4,789.65)
Water Treatment				
Personal Services	371,828.31	404,383.91	477,280.00	(72,896.09)
Contractual Services	198,246.16	188,705.18	208,430.00	(19,724.82)
Commodities	301,531.49	248,245.19	301,900.00	(53,654.81)
Capital Outlay	25,721.87	1,989.19	3,325.00	(1,335.81)
Water General				
Personal Services	21,831.94	23,487.56	24,416.00	(928.44)
Contractual Services	126,839.11	145,233.95	128,852.00	16,381.95
Commodities	3,306.68	2,666.55	3,600.00	(933.45)
Capital Outlay	-	-	200.00	(200.00)
Sewer Collections				
Personal Services	167,895.89	154,984.64	204,386.00	(49,401.36)
Contractual Services	22,343.05	33,097.47	9,215.00	23,882.47
Commodities	17,762.50	27,268.57	32,160.00	(4,891.43)
Capital Outlay	24,404.91	17,237.72	23,025.00	(5,787.28)

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Sewer Treatment				
Personal Services	\$ 389,452.76	\$ 410,125.05	\$ 457,162.00	\$ (47,036.95)
Contractual Services	49,634.68	53,946.82	57,503.00	(3,556.18)
Commodities	20,351.65	25,425.67	27,000.00	(1,574.33)
Capital Outlay	11,772.31	2,634.66	16,300.00	(13,665.34)
Sewer General				
Personal Services	21,831.77	23,487.55	24,416.00	(928.45)
Contractual Services	81,926.93	84,801.14	98,252.00	(13,450.86)
Commodities	1,012.50	550.00	500.00	50.00
Capital Outlay	-	-	200.00	(200.00)
Operating Transfers to:				
General Fund	721,298.22	703,713.64	703,719.00	(5.36)
G.O. Bond and Interest Fund	100,000.00	100,000.00	100,000.00	-
Water and Sewer Depreciation and Replacement Fund	400,000.00	500,000.00	500,000.00	-
Water and Sewer Debt Service Fund	1,168,789.34	1,161,514.39	1,165,452.00	(3,937.61)
Water and Sewer Restricted Reserve Fund	400,000.00	400,000.00	400,000.00	-
Risk Management Fund	254,700.00	236,700.08	-	236,700.08
Total Certified Budget			5,816,677.00	(183,024.13)
Adjustments for Qualifying Budget Credits			5,614.06	(5,614.06)
Total Expenditures	5,692,510.03	5,633,652.87	\$ 5,822,291.06	\$ (188,638.19)
Receipts Over(Under) Expenditures	225,304.07	782,591.88		
Unencumbered Cash, Beginning	883,503.95	1,108,808.02		
Unencumbered Cash, Ending	\$ 1,108,808.02	\$ 1,891,399.90		

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER DEPRECIATION AND REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
State Grant	\$ 4,000.00	\$ -
Other Receipts		
Miscellaneous	159,227.07	-
Reimbursed Expense	14,286.83	14,286.84
Operating Transfers from Water and Sewer Utility Fund	400,000.00	500,000.00
Total Receipts	577,513.90	514,286.84
Expenditures		
Public Works		
Contractual Services	14,020.23	23,051.35
Capital Outlay	337,538.08	134,211.76
Total Expenditures	351,558.31	157,263.11
Receipts Over(Under) Expenditures	225,955.59	357,023.73
Unencumbered Cash, Beginning	2,075,578.31	2,301,533.90
Unencumbered Cash, Ending	\$ 2,301,533.90	\$ 2,658,557.63

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER DEBT SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from Water and Sewer Utility Fund	\$ 1,168,789.34	\$ 1,161,514.39	\$ 1,165,452.00	\$ (3,937.61)
Total Receipts	<u>1,168,789.34</u>	<u>1,161,514.39</u>	<u>\$ 1,165,452.00</u>	<u>\$ (3,937.61)</u>
Expenditures				
Debt Service				
Bond Principal	907,419.22	930,470.87	\$ 930,471.00	\$ (0.13)
Bond Interest	261,370.10	234,380.95	234,381.00	(0.05)
Commissions and Postage	-	-	600.00	(600.00)
Total Expenditures	<u>1,168,789.32</u>	<u>1,164,851.82</u>	<u>\$ 1,165,452.00</u>	<u>\$ (600.18)</u>
Receipts Over(Under) Expenditures	0.02	(3,337.43)		
Unencumbered Cash, Beginning	<u>261,843.14</u>	<u>261,843.16</u>		
Unencumbered Cash, Ending	<u>\$ 261,843.16</u>	<u>\$ 258,505.73</u>		

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER RESTRICTED RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water and Sewer Utility Fund	\$ 400,000.00	\$ 400,000.00
Total Receipts	400,000.00	400,000.00
Expenditures		
General Government Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	400,000.00	400,000.00
Unencumbered Cash, Beginning	-	400,000.00
Unencumbered Cash, Ending	\$ 400,000.00	\$ 800,000.00

CITY OF COFFEYVILLE, KANSAS
STORMWATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Stormwater Sales	\$ 256,320.95	\$ 316,563.63	\$ 307,320.00	\$ 9,243.63
Late Charges	1,175.10	1,378.30	1,225.00	153.30
Intergovernmental				
Federal Grants - FEMA	-	21,988.63	-	21,988.63
Other Receipts				
Reimbursed Expense	11.24	10,000.00	32,000.00	(22,000.00)
Total Receipts	257,507.29	349,930.56	\$ 340,545.00	\$ 9,385.56
Expenditures				
Personal Services	98,072.71	97,320.06	\$ 118,655.00	\$ (21,334.94)
Contractual Services	6,829.89	13,867.79	10,423.00	3,444.79
Commodities	14,886.32	20,011.09	21,145.00	(1,133.91)
Capital Outlay	21,245.37	14,102.84	20,000.00	(5,897.16)
Operating Transfers to:				
Risk Management Fund	18,000.00	18,000.00	-	18,000.00
Stormwater Depreciation and Replacement Fund	75,000.00	151,830.00	151,830.00	-
Total Expenditures	234,034.29	315,131.78	\$ 322,053.00	\$ (6,921.22)
Receipts Over(Under) Expenditures	23,473.00	34,798.78		
Unencumbered Cash, Beginning	43,470.52	66,943.52		
Unencumbered Cash, Ending	\$ 66,943.52	\$ 101,742.30		

CITY OF COFFEYVILLE, KANSAS
STORMWATER DEPRECIATION AND REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Stormwater Utility Fund	\$ 75,000.00	\$ 151,830.00
Total Receipts	75,000.00	151,830.00
Expenditures		
Public Works		
Contractual Services	384.45	528.00
Capital Outlay	22,336.00	-
Total Expenditures	22,720.45	528.00
Receipts Over(Under) Expenditures	52,279.55	151,302.00
Unencumbered Cash, Beginning	756.30	53,035.85
Unencumbered Cash, Ending	\$ 53,035.85	\$ 204,337.85

CITY OF COFFEYVILLE, KANSAS
REFUSE/TRASH UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Trash Collections	\$ 568,043.68	\$ 564,192.22	\$ 573,876.00	\$ (9,683.78)
Late Charges	8,558.87	8,117.54	8,200.00	(82.46)
Other Receipts				
Reimbursed Expense	22,946.57	33,520.13	20,000.00	13,520.13
Total Receipts	599,549.12	605,829.89	\$ 602,076.00	\$ 3,753.89
Expenditures				
Collections				
Contractual Services	642,340.49	592,960.96	\$ 650,000.00	\$ (57,039.04)
Commodities	3,500.00	5,512.73	6,000.00	(487.27)
Capital Outlay	-	2,066.23	-	2,066.23
Total Expenditures	645,840.49	600,539.92	\$ 656,000.00	\$ (55,460.08)
Receipts Over(Under) Expenditures	(46,291.37)	5,289.97		
Unencumbered Cash, Beginning	242,428.11	196,136.74		
Unencumbered Cash, Ending	\$ 196,136.74	\$ 201,426.71		

CITY OF COFFEYVILLE, KANSAS
INTERNET UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Internet Charges	\$ 202,054.11	\$ 197,634.50	\$ 217,302.00	\$ (19,667.50)
Installation Charges	1,305.17	-	500.00	(500.00)
Service Calls	2,950.00	1,475.00	1,000.00	475.00
Late Charges	1,622.64	1,463.41	1,750.00	(286.59)
Turn on & Turn off	75.00	25.00	500.00	(475.00)
Use of Money and Property				
Sale of Equipment	25.00	-	840.00	(840.00)
Intergovernmental				
Federal Grants - FEMA	-	1,115.18	-	1,115.18
Other Receipts				
Reimbursed Expense	22.45	-	-	-
Total Receipts	208,054.37	201,713.09	\$ 221,892.00	\$ (20,178.91)
Expenditures				
Connections				
Personal Services	41,221.65	70,255.00	\$ 64,837.00	\$ 5,418.00
Contractual Services	109,677.38	112,176.60	117,113.00	(4,936.40)
Commodities	2,325.12	1,890.88	4,300.00	(2,409.12)
Capital Outlay	18,048.49	12,558.43	25,000.00	(12,441.57)
Operating Transfers to				
Risk Management Fund	9,000.00	11,700.00	-	11,700.00
Total Expenditures	180,272.64	208,580.91	\$ 211,250.00	\$ (2,669.09)
Receipts Over(Under) Expenditures	27,781.73	(6,867.82)		
Unencumbered Cash, Beginning	77,709.33	105,491.06		
Unencumbered Cash, Ending	\$ 105,491.06	\$ 98,623.24		

CITY OF COFFEYVILLE, KANSAS
METER DEPOSIT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2014

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2013)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Meter Deposits	\$ 108,460.72	\$ 116,159.00
Total Receipts	108,460.72	116,159.00
Expenditures		
Meter Deposit Refunds	108,460.72	116,159.00
Total Expenditures	108,460.72	116,159.00
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF COFFEYVILLE, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2014

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	\$ 3,325.31	\$ 9,960.00	\$ 7,560.72	\$ 5,724.59
Sales Tax	4,267.96	739,433.56	727,156.73	16,544.79
Perpetual Care	48,611.91	1,315.01	(75.00)	50,001.92
Drug Forfeitures	27,715.00	59,648.75	16,708.45	70,655.30
	<u>\$ 83,920.18</u>	<u>\$ 810,357.32</u>	<u>\$ 751,350.90</u>	<u>\$ 142,926.60</u>

CITY OF COFFEYVILLE, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL CFDA NUMBER	CASH RECEIPTS	DISBURSE- MENTS/ EXPENDITURES
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
Passed through the Kansas Dept. of Commerce:				
Community Development Block Grant	09-NSP-014	14.228 (M)	\$ 302,085.47	\$ 235,599.17
Passed through the Kansas Housing Resources Corporation				
Emergency Shelter Grant	ESG-FFY2012	14.231	26,058.00	26,058.00
Emergency Shelter Grant	ESG-FFY2014	14.231	2,806.00	2,806.00
	Total 14.231		28,864.00	28,864.00
Total U.S. Department of Housing & Urban Development			330,949.47	264,463.17
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Direct Grant				
Airport Improvement Program	3-20-0011-15	20.106	8,594.00	-
Airport Improvement Program	3-20-0011-18	20.106	199,975.00	259,345.97
	Total 20.106 (M)		208,569.00	259,345.97
Passed through the Kansas Department of Transportation				
CLICK Step Special Enforcement Program	OP-1196-14-STEP	20.600	619.68	-
CLICK Step Special Enforcement Program	AL-9481-14	20.600	1,325.14	1,325.14
	Total 20.600		1,944.82	1,325.14
Total U.S. Department of Transportation			210,513.82	260,671.11
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Passed through the Kansas Division of Emergency Management				
Public Assistance Grant	FEMA-4150-DR-KS	97.036	39,489.79	39,489.79
Total U.S. Department of Homeland Security			39,489.79	39,489.79
TOTAL ALL PROGRAMS			\$ 580,953.08	\$ 564,624.07

Note to the Schedule of Expenditures of Federal Awards:
Federal expenditures are recorded on the accrual basis of accounting, which records expenses when the goods or services are received, and not necessarily when paid.
(M) - Major Program

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and City Commission
City of Coffeyville, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the City of Coffeyville, Kansas, as of and for the year ended December 31, 2014, and the related notes to the financial statement, which collectively comprise City of Coffeyville, Kansas' basic financial statement, and have issued our report thereon dated June 19, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered City of Coffeyville, Kansas' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of City of Coffeyville, Kansas' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Coffeyville, Kansas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Coffeyville, Kansas' financial statement are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
June 19, 2015

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
OMB CIRCULAR A-133**

Honorable Mayor and City Commission
City of Coffeyville, Kansas

Report on Compliance for Each Major Federal Program

We have audited City of Coffeyville, Kansas' compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of City of Coffeyville, Kansas' major federal programs for the year ended December 31, 2014. City of Coffeyville, Kansas' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of City of Coffeyville, Kansas' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Coffeyville, Kansas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of City of Coffeyville, Kansas' compliance.

Opinion on Each Major Federal Program

In our opinion, City of Coffeyville, Kansas, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control over Compliance

Management of City of Coffeyville, Kansas, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Coffeyville, Kansas' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Coffeyville, Kansas' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
June 19, 2015

CITY OF COFFEYVILLE, KANSAS

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2014

I. SUMMARY OF AUDITORS' RESULTS

Financial Statements:

The auditors' report expresses an adverse opinion on the financial statements of City of Coffeyville, Kansas in accordance with generally accepted accounting principles and an unmodified opinion on the regulatory basis of accounting.

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u> X </u>	None Reported
Non compliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	<u> X </u>	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u> X </u>	None Reported

The auditors' report on compliance for the major federal award programs for City of Coffeyville, Kansas expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?	_____	Yes	<u> X </u>	No
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Identification of major programs:

U.S. Department of Housing and Urban Development

Community Development Block Grant – CFDA No. 14.228

U.S. Department of Transportation

Airport Improvement Program – CFDA No. 20.106

The threshold for distinguishing Types A and B programs was \$300,000.00.

Auditee qualified as a low risk auditee?	_____	Yes	<u> X </u>	No
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II. FINANCIAL STATEMENT FINDINGS

NONE

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE

CITY OF COFFEYVILLE, KANSAS

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2014

December 31, 2013:

No Findings in the Prior Year Audit