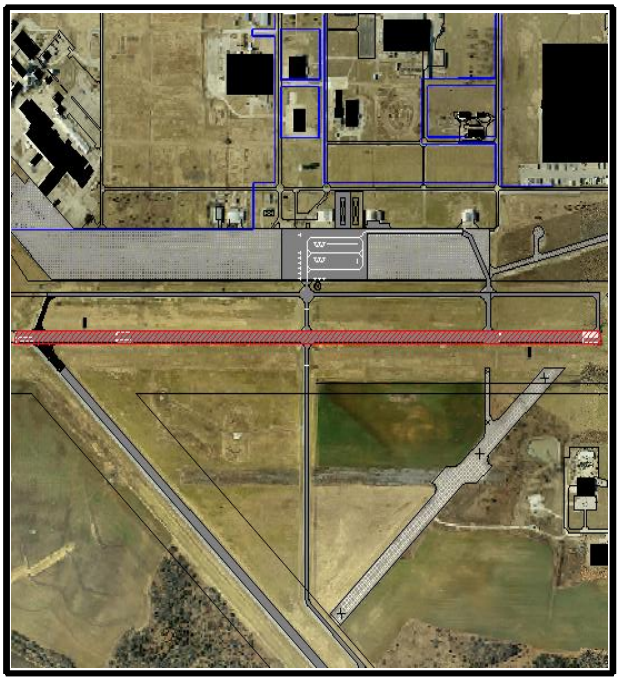
CAPITAL IMPROVEMENTS PROGRAM

PROJECT TITLE: Runway 17-35 overlay AIR-4

PROJECT TYPE: Airport Improvement

DEPARTMENT: Airport

DESCRIPTION:
Overlay runway 17-35 with 2 inches of asphalt.



JUSTIFICATION:
The existing Runway 17-35 asphalt pavement will have reached its life expectancy by 2019. By repairing the cracks and joints and placing a 2 inch asphalt overlay, the pavement life will be extended for an estimated 10-12 years.

Projected Five-Year Cost Schedule

Breakdown	Prior	2015	2016	2017	2018	2019	Beyond	Total
Engineering					$118,451	$118,451		$236,902
Construction						$1,184,514		$1,184,514
Total					$118,451	$1,302,965		$1,421,416
OP Expense	$0	$0	$0	$0	$0	$0	$0	$0
Cost Savings	$0	$0	$0	$0	$0	$0	$0	$0

Projected Five-Year Funding Schedule

Source	Prior	2015	2016	2017	2018	2019	Beyond	Total
FAA Grant					$106,606	$1,172,669		$1,279,275
Unidentified					$11,845	$130,296		$142,141
Total					$118,451	$1,302,965		$1,421,416