CAPITAL IMPROVEMENTS PROGRAM

PROJECT TITLE: Annual Surface Seal Project PS-2

PROJECT TYPE: Street Sealing

DEPARTMENT: Public Works

DESCRIPTION:
Seal the surface of streets throughout town. A list of these streets can be found in the 5 year transportation plan that was approved by the City Commission.

JUSTIFICATION:
A majority of streets throughout town are asphalt. One inherent drawback to asphalt streets is that, being porous, water and ice wear on the surface cause cracking which allows water intrusion beneath the street, which then can then lead to failure of the street subsurface, base, and pavement. By sealing the street surface we can seal the cracks as well as the pores, reducing wear from water intrusion, and thereby extending the life of the street.

Projected Five-Year Cost Schedule

Breakdown	Prior	2015	2016	2017	2018	2019	Beyond	Total
Surface Seal	$700,000	$700,000	$780,000	$780,000	$780,000	$780,000	$780,000	$5,300,000
Total	$700,000	$700,000	$780,000	$780,000	$780,000	$780,000	$780,000	$5,300,000
OP Expense	$0	$0	$0	$0	$0	$0	$0	$0
Cost Savings	$0	$0	$0	$0	$0	$0	$0	$0

Projected Five-Year Funding Schedule

Source	Prior	2015	2016	2017	2018	2019	Beyond	Total
Transportation Fun	$700,000	$700,000	$780,000	$780,000	$780,000	$780,000	$780,000	$5,300,000
Total	$700,000	$700,000	$780,000	$780,000	$780,000	$780,000	$780,000	$5,300,000